

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re:

Duro Dyne National Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

FIFTH MONTHLY FEE STATEMENT OF
GETZLER HENRICH & ASSOCIATES LLC
FOR THE PERIOD MARCH 1, 2019 THROUGH MARCH 31, 2019

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, March 1, 2019 through March 31, 2019 (the “March Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Fifth Fee Statement, if any, are due by May 13, 2019.

Dated: May 3, 2019

Respectfully submitted,

GETZLER HENRICH & ASSOCIATES LLC

/s/ Mark D. Podgainsky

Mark D. Podgainsky

295 Madison Avenue

New York, NY 10017

Financial Advisor to the Debtors and Debtors-in-Possession

¹ The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

SECTION I
FEE SUMMARY

**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES
FOR THE PERIOD MARCH 1, 2019 THROUGH MARCH 31, 2019**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>296,529.75</u>	\$ <u>4,983.22</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>264,475.88</u>	\$ <u>4,983.22</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>34,917.30</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>261,612.45</u>	\$ <u>4,983.22</u>
 FEE TOTALS – PAGE 2	 \$65,073.50	
DISBURSEMENTS TOTALS - PAGE 3	\$ <u>1,296.98</u>	
TOTAL FEE APPLICATION	\$66,370.48	
MINUS 20% HOLDBACK	\$13,014.70	
AMOUNT SOUGHT AT THIS TIME	\$53,355.78	

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$350.00	159.3	\$55,755.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$175.00	2.9	\$507.50
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	19.3	\$8,588.50
Podgainy, Mark – travel time	Managing Director since 2014 (5 years)	222.50	1.0	\$222.50
Grand Total:			182.5	\$65,073.50
Blended Rate:		\$356.57		

**SECTION II
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	59.1	\$20,685.00
Bankruptcy Consulting	4.3	1,505.00
Claims Analysis & Negotiation	0.9	315.00
Committee Conference Call / Meeting	0.0	0.00
Confirmation Issues	1.2	496.00
Court Hearing Prep	34.1	13,493.00
DIP Financing	56.6	19,876.50
Disclosure Statement Issues	2.0	700.00
Fee/Employment Application	2.2	903.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	18.2	6,370.00
Motion Review / Analysis	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	0.0	0.00
Travel	3.9	730.00
SERVICE TOTALS	182.5	\$65,073.50

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Accommodations	\$255.54
Meals	9.65
Telecommunications	10.00
Transportation	1,021.79
TOTAL DISBURSEMENTS	\$1,296.98

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for February 2019;
 - b) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring payments to ensure compliance with the cash collateral order, and assisting the proposed exit financing lender with its due diligence;
 - c) Getzler assisted the Debtors in addressing information needs and issues related to the Disclosure Statement and Plan of Reorganization;
 - d) Getzler assisted the Debtors in analyzing claims filed with the Court;
 - e) Getzler assisted the Debtors in preparing for the confirmation hearing, and in providing testimony and additional support during the confirmation hearing;
 - f) Getzler assisted the Debtors in preparing for the audit of its 2018 financial statements and in providing information to the auditors during the audit process; and
 - g) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (unknown at this time)
- (B) SECURED CREDITORS: (unknown at this time)
- (C) PRIORITY CREDITORS: (unknown at this time)
- (D) GENERAL UNSECURED CREDITORS: (unknown at this time)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: May 3, 2019

/s/ Mark D. Podgainy
Mark D. Podgainy



Order Filed on October 19, 2018
by Clerk
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Kenneth A. Rosen, Esq.
Jeffrey D. Prol, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597-2500 (Telephone)
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*¹

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

DATED: October 19, 2018


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

Upon consideration of the application (the “Application”)¹ of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

IT IS HEREBY ORDERED THAT:

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
 - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
 - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

UNITED STATES BANKRUPTCY COURT

District of New Jersey
402 East State Street
Trenton, NJ 08608

Case No.: 18-27963-MBK
Chapter: 11
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.
100 Horizon Center Boulevard
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:
11-2504664

**NOTICE OF JUDGMENT OR ORDER
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton
Clerk

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	03/11/19	0.7	\$ 350.00	\$ 245.00	Reviewing draft financials and supplying to accountants for tax purposes
O'Callaghan	Accounting and Audit	03/12/19	0.6	\$ 350.00	\$ 210.00	Call with outside auditors re: 2018 audit
O'Callaghan	Accounting and Audit	03/12/19	1.2	\$ 350.00	\$ 420.00	Reviewing year-end financial accruals
O'Callaghan	Accounting and Audit	03/12/19	1.8	\$ 350.00	\$ 630.00	Meeting with controller and cost accountant re: inventory adjustments
O'Callaghan	Accounting and Audit	03/13/19	2.2	\$ 350.00	\$ 770.00	Calculating other income due from Canada subsidiary
O'Callaghan	Accounting and Audit	03/14/19	2.1	\$ 350.00	\$ 735.00	Reviewing inventory LIFO adjustments
O'Callaghan	Accounting and Audit	03/15/19	1.8	\$ 350.00	\$ 630.00	Reviewing obsolete / damaged inventory analysis
O'Callaghan	Accounting and Audit	03/15/19	0.4	\$ 350.00	\$ 140.00	Discussion with management re: royalty income
O'Callaghan	Accounting and Audit	03/15/19	1.9	\$ 350.00	\$ 665.00	Reviewing files to be sent to auditors
O'Callaghan	Accounting and Audit	03/18/19	2.3	\$ 350.00	\$ 805.00	Preparing financial schedules for outside auditors
O'Callaghan	Accounting and Audit	03/18/19	1.1	\$ 350.00	\$ 385.00	Reviewing year-end inventory analysis
O'Callaghan	Accounting and Audit	03/19/19	1.4	\$ 350.00	\$ 490.00	Preparing financial schedules for outside auditors
O'Callaghan	Accounting and Audit	03/19/19	2.5	\$ 350.00	\$ 875.00	Responding to additional information requests from auditors re: 2018 financials
O'Callaghan	Accounting and Audit	03/20/19	1.1	\$ 350.00	\$ 385.00	Reviewing year-end pension adjustment
O'Callaghan	Accounting and Audit	03/20/19	0.7	\$ 350.00	\$ 245.00	Responding to information requests from auditors re: 2018 financials
O'Callaghan	Accounting and Audit	03/20/19	1.4	\$ 350.00	\$ 490.00	Meeting with auditors to review information
O'Callaghan	Accounting and Audit	03/21/19	0.7	\$ 350.00	\$ 245.00	Call with actuary firm to review pension adjustment
O'Callaghan	Accounting and Audit	03/21/19	1.4	\$ 350.00	\$ 490.00	Reviewing data prepared by accounting staff for auditors
O'Callaghan	Accounting and Audit	03/21/19	2.1	\$ 350.00	\$ 735.00	Meeting with management re: missing invoices
O'Callaghan	Accounting and Audit	03/21/19	1.8	\$ 350.00	\$ 630.00	Preparing information schedules requested by accountants
O'Callaghan	Accounting and Audit	03/22/19	1.2	\$ 350.00	\$ 420.00	Conference call with management re: status of 2018 audit
O'Callaghan	Accounting and Audit	03/22/19	1.6	\$ 350.00	\$ 560.00	Responding to information requests from auditors
O'Callaghan	Accounting and Audit	03/25/19	1.7	\$ 350.00	\$ 595.00	Preparing financial schedules for outside auditors
O'Callaghan	Accounting and Audit	03/25/19	1.9	\$ 350.00	\$ 665.00	Meeting with outside auditors to discuss schedules
O'Callaghan	Accounting and Audit	03/26/19	0.9	\$ 350.00	\$ 315.00	Meeting with accounting staff re: open audit items
O'Callaghan	Accounting and Audit	03/26/19	2.1	\$ 350.00	\$ 735.00	Preparing reconciliation of legal fees / bankruptcy costs for auditors
O'Callaghan	Accounting and Audit	03/26/19	1.2	\$ 350.00	\$ 420.00	Meeting with outside auditors
O'Callaghan	Accounting and Audit	03/26/19	1.0	\$ 350.00	\$ 350.00	Updating schedule of secured loans for audit
O'Callaghan	Accounting and Audit	03/26/19	1.5	\$ 350.00	\$ 525.00	Updating additional financial schedules for auditors
O'Callaghan	Accounting and Audit	03/26/19	2.1	\$ 350.00	\$ 735.00	Updating trial balance for proposed adjustments by auditors
O'Callaghan	Accounting and Audit	03/27/19	1.1	\$ 350.00	\$ 385.00	Meeting with outside auditors
O'Callaghan	Accounting and Audit	03/27/19	0.5	\$ 350.00	\$ 175.00	Meeting with accounting staff re: open audit items
O'Callaghan	Accounting and Audit	03/27/19	1.2	\$ 350.00	\$ 420.00	Preparing additional schedules for outside auditors
O'Callaghan	Accounting and Audit	03/27/19	0.8	\$ 350.00	\$ 280.00	Reviewing AR information to be provided to auditors
O'Callaghan	Accounting and Audit	03/27/19	1.4	\$ 350.00	\$ 490.00	Reviewing additional inventory details to be provided to auditors
O'Callaghan	Accounting and Audit	03/28/19	0.9	\$ 350.00	\$ 315.00	Meeting with outside auditors
O'Callaghan	Accounting and Audit	03/28/19	4.6	\$ 350.00	\$ 1,610.00	Analysis of historical steel purchases and detailed review of purchase commitments
O'Callaghan	Accounting and Audit	03/29/19	1.5	\$ 350.00	\$ 525.00	Conference call re: review and discussion of overtime expenses
O'Callaghan	Accounting and Audit	03/29/19	2.7	\$ 350.00	\$ 945.00	Updating financial schedules for auditors
	Accounting and Audit Total		59.1		\$ 20,685.00	
O'Callaghan	Bankruptcy Consulting	03/11/19	0.6	\$ 350.00	\$ 210.00	Editing D&O insurance application
O'Callaghan	Bankruptcy Consulting	03/13/19	3.7	\$ 350.00	\$ 1,295.00	Preparation of report to management re: year-to-date booking/shipping information
	Bankruptcy Consulting Total		4.3		\$ 1,505.00	
O'Callaghan	Claims Analysis & Negotiation	03/27/19	0.9	\$ 350.00	\$ 315.00	Researching missing tax returns requested by IRS
	Claims Analysis & Negotiation Total		0.9		\$ 315.00	
O'Callaghan	Confirmation Issues	03/07/19	0.4	\$ 350.00	\$ 140.00	Tele conv w/ M Podgany re: outcome of confirmation hearing
Podgany	Confirmation Issues	03/07/19	0.4	\$ 445.00	\$ 178.00	Tele conv w/ C O'Callaghan re: status of confirmation hearing and implications

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Podgainy	Confirmation Issues	03/07/19	0.2	\$ 445.00	\$ 89.00	Tele conv w/ J Prol re: outcome of confirmation hearing and implications
Podgainy	Confirmation Issues	03/09/19	0.2	\$ 445.00	\$ 89.00	Correspondence w/ J Prol re: results of confirmation hearing, next steps, and timeline
	Confirmation Issues Total		1.2		\$ 496.00	
Podgainy	Court Hearing Prep	03/03/19	3.2	\$ 445.00	\$ 1,424.00	Review of documents in preparation for confirmation hearing
Podgainy	Court Hearing Prep	03/04/19	2.7	\$ 445.00	\$ 1,201.50	Preparation for meeting w/ counsel re: confirmation hearing prep
O'Callaghan	Court Hearing Prep	03/05/19	5.5	\$ 350.00	\$ 1,925.00	Hearing preparation with counsel, M. Podgainy and management
						Attended part of meeting w/ counsel, management and C O'Callaghan re: preparation for confirmation hearing testimony
Podgainy	Court Hearing Prep	03/05/19	3.0	\$ 445.00	\$ 1,335.00	Continued preparation for confirmation hearing
Podgainy	Court Hearing Prep	03/05/19	2.6	\$ 445.00	\$ 1,157.00	Continued preparation for confirmation hearing
O'Callaghan	Court Hearing Prep	03/06/19	0.5	\$ 350.00	\$ 175.00	Review of documentation in preparation for confirmation hearing
O'Callaghan	Court Hearing Prep	03/06/19	3.5	\$ 350.00	\$ 1,225.00	Attending confirmation hearing-morning session
O'Callaghan	Court Hearing Prep	03/06/19	2.6	\$ 350.00	\$ 910.00	Attending confirmation hearing-afternoon session
Podgainy	Court Hearing Prep	03/06/19	1.4	\$ 445.00	\$ 623.00	Preparation for testimony at confirmation hearing
Podgainy	Court Hearing Prep	03/06/19	3.5	\$ 445.00	\$ 1,557.50	Attended confirmation hearing morning session
O'Callaghan	Court Hearing Prep	03/07/19	2.7	\$ 350.00	\$ 945.00	Attending confirmation hearing-morning session
O'Callaghan	Court Hearing Prep	03/07/19	2.9	\$ 350.00	\$ 1,015.00	Attending confirmation hearing-afternoon
	Court Hearing Prep Total		34.1		\$ 13,493.00	
O'Callaghan	DIP Financing	03/01/19	3.9	\$ 350.00	\$ 1,365.00	Updating East inventory roll-forward for collateral auditors
O'Callaghan	DIP Financing	03/01/19	1.8	\$ 350.00	\$ 630.00	Responding to additional diligence requests from collateral auditors
O'Callaghan	DIP Financing	03/04/19	2.7	\$ 350.00	\$ 945.00	Updating inventory roll-forwards for East and West
O'Callaghan	DIP Financing	03/04/19	1.4	\$ 350.00	\$ 490.00	Responding to additional information requests from collateral auditors
O'Callaghan	DIP Financing	03/05/19	0.8	\$ 350.00	\$ 280.00	Call with management re: inventory discrepancy during collateral audit
O'Callaghan	DIP Financing	03/05/19	0.9	\$ 350.00	\$ 315.00	Additional analysis of inventory roll-forward
O'Callaghan	DIP Financing	03/08/19	0.5	\$ 350.00	\$ 175.00	Conference call with M. Podgainy and Bank of America
O'Callaghan	DIP Financing	03/08/19	0.3	\$ 350.00	\$ 105.00	Call with asst. controller re: bank due diligence
O'Callaghan	DIP Financing	03/08/19	0.4	\$ 350.00	\$ 140.00	Reviewing inventory purchases by vendor requested by collateral auditors
O'Callaghan	DIP Financing	03/08/19	1.9	\$ 350.00	\$ 665.00	Updating due diligence materials for collateral auditors
Podgainy	DIP Financing	03/08/19	0.5	\$ 445.00	\$ 222.50	Call w/ BofA and C O'Callaghan re: update on confirmation hearing, timeline and next steps
O'Callaghan	DIP Financing	03/11/19	1.7	\$ 350.00	\$ 595.00	Reviewing additional diligence information for lender
O'Callaghan	DIP Financing	03/11/19	1.4	\$ 350.00	\$ 490.00	Researching inventory discrepancy in collateral audit
O'Callaghan	DIP Financing	03/11/19	1.0	\$ 350.00	\$ 350.00	Reviewing and preparing monthly financial presentation for collateral auditors
O'Callaghan	DIP Financing	03/12/19	1.2	\$ 350.00	\$ 420.00	Updating weekly cash flow projection
O'Callaghan	DIP Financing	03/12/19	0.6	\$ 350.00	\$ 210.00	Collecting additional diligence information for collateral audit
O'Callaghan	DIP Financing	03/12/19	0.8	\$ 350.00	\$ 280.00	Researching adjustments to inventory items counted during collateral audit
O'Callaghan	DIP Financing	03/12/19	2.4	\$ 350.00	\$ 840.00	Reviewing lender's due diligence request and providing responses
O'Callaghan	DIP Financing	03/13/19	0.9	\$ 350.00	\$ 315.00	Reviewing weekly cash budget-to-actual; updating comparative sheets
O'Callaghan	DIP Financing	03/13/19	1.2	\$ 350.00	\$ 420.00	Reviewing updated inventory cycle counts for collateral audit
Podgainy	DIP Financing	03/14/19	0.1	\$ 445.00	\$ 44.50	Review of weekly booking/shipping report
O'Callaghan	DIP Financing	03/14/19	3.1	\$ 350.00	\$ 1,085.00	Preparing final report on inventory discrepancy and providing to collateral auditors
O'Callaghan	DIP Financing	03/18/19	1.4	\$ 350.00	\$ 490.00	Conducting analysis of weekly bookings and shipments
O'Callaghan	DIP Financing	03/18/19	1.3	\$ 350.00	\$ 455.00	Responding to information requests from collateral auditors
O'Callaghan	DIP Financing	03/19/19	0.5	\$ 350.00	\$ 175.00	Call with collateral auditor re: inventory discrepancy
O'Callaghan	DIP Financing	03/19/19	0.6	\$ 350.00	\$ 210.00	Preparing final report on inventory discrepancy
O'Callaghan	DIP Financing	03/20/19	1.7	\$ 350.00	\$ 595.00	Reviewing weekly cash flow projections
O'Callaghan	DIP Financing	03/21/19	1.1	\$ 350.00	\$ 385.00	Updated and edited weekly cash flow projection
O'Callaghan	DIP Financing	03/21/19	0.9	\$ 350.00	\$ 315.00	Preparing analysis of professional fees paid and accrued for BofA

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	DIP Financing	03/25/19	1.4	\$ 350.00	\$ 490.00	Reviewing and reporting on weekly orders and shipments
Podgainy	DIP Financing	03/25/19	0.1	\$ 445.00	\$ 44.50	Review of weekly booking/shipping report
O'Callaghan	DIP Financing	03/25/19	2.3	\$ 350.00	\$ 805.00	Responding to follow up information requests from collateral auditors
O'Callaghan	DIP Financing	03/25/19	0.6	\$ 350.00	\$ 210.00	Conference call with collateral auditors
O'Callaghan	DIP Financing	03/26/19	3.6	\$ 350.00	\$ 1,260.00	Updating financial schedules requested by BofA
O'Callaghan	DIP Financing	03/26/19	1.4	\$ 350.00	\$ 490.00	Updating inventory information for collateral auditors
O'Callaghan	DIP Financing	03/27/19	3.6	\$ 350.00	\$ 1,260.00	Responding to additional diligence request from lender
O'Callaghan	DIP Financing	03/27/19	1.9	\$ 350.00	\$ 665.00	Preparing additional schedules for collateral auditors
O'Callaghan	DIP Financing	03/28/19	1.4	\$ 350.00	\$ 490.00	Updating weekly cash flow information
O'Callaghan	DIP Financing	03/30/19	3.3	\$ 350.00	\$ 1,155.00	Updating borrowing base information for lender
	DIP Financing Total		56.6		\$ 19,876.50	
O'Callaghan	Disclosure Issues	03/04/19	0.8	\$ 350.00	\$ 280.00	Gathering information re: shareholder settlement contributions for counsel
O'Callaghan	Disclosure Issues	03/12/19	0.8	\$ 350.00	\$ 280.00	Correspondence with tax accountants re: company tax return extensions and required payments
O'Callaghan	Disclosure Issues	03/13/19	0.4	\$ 350.00	\$ 140.00	Correspondence re: shareholder funds being held in segregated account
	Disclosure Issues Total		2.0		\$ 700.00	
O'Callaghan	Fee / Employment Application	03/02/19	0.8	\$ 350.00	\$ 280.00	Reviewing January time entries
Podgainy	Fee / Employment Application	03/29/19	1.4	\$ 445.00	\$ 623.00	Preparation of time detail for February fee application
	Fee / Employment Application Total		2.2		\$ 903.00	
O'Callaghan	Monthly Operating Report	03/12/19	0.4	\$ 350.00	\$ 140.00	Meeting with AP manager re: professional payments
O'Callaghan	Monthly Operating Report	03/13/19	0.4	\$ 350.00	\$ 140.00	Follow up correspondence re: professional payments
O'Callaghan	Monthly Operating Report	03/14/19	0.6	\$ 350.00	\$ 210.00	Meeting with management re: invoices and other data from Midwest location needed for
O'Callaghan	Monthly Operating Report	03/15/19	2.1	\$ 350.00	\$ 735.00	Preparing disbursement journals
O'Callaghan	Monthly Operating Report	03/15/19	1.7	\$ 350.00	\$ 595.00	Reviewing bank reconciliations
O'Callaghan	Monthly Operating Report	03/18/19	2.2	\$ 350.00	\$ 770.00	Finishing disbursement journals
O'Callaghan	Monthly Operating Report	03/19/19	3.2	\$ 350.00	\$ 1,120.00	Preparing financial statements for MOR
O'Callaghan	Monthly Operating Report	03/19/19	0.9	\$ 350.00	\$ 315.00	Updating taxes schedules for MOR
O'Callaghan	Monthly Operating Report	03/19/19	2.4	\$ 350.00	\$ 840.00	Drafting MOR
O'Callaghan	Monthly Operating Report	03/19/19	0.9	\$ 350.00	\$ 315.00	Preparing schedule of post-petition accrued expenses
O'Callaghan	Monthly Operating Report	03/20/19	3.4	\$ 350.00	\$ 1,190.00	Finalizing MOR
	Monthly Operating Report Total		18.2		\$ 6,370.00	
Podgainy	Travel	03/06/19	1.0	\$ 222.50	\$ 222.50	Travel to/from Trenton for Confirmation Hearing
O'Callaghan	Travel	03/11/19	1.1	\$ 175.00	\$ 192.50	Travel to client location
O'Callaghan	Travel	03/18/19	1.0	\$ 175.00	\$ 175.00	Travel to client location
O'Callaghan	Travel	03/25/19	0.8	\$ 175.00	\$ 140.00	Travel to client location
	Travel Total		3.9		\$ 730.00	
	Grand Total		182.5		\$ 65,073.50	

Getzler Henrich & Associates LLC

MARCH 1 - MARCH 31, 2019

DURO DYNE (DIP)
EXPENSE DETAIL MARCH 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Accommodations	Accommodations	03/07/19	\$ 255.54	Hotel Charges
	Accommodations Total			\$ 255.54	
Podgainy	Meals	Meals - Lunch	03/06/19	\$ 9.65	Lunch at confirmation hearing
	Meals Total			\$ 9.65	
Podgainy	Telecommunications	Telephone / Cell Phone	03/02/19	\$ 10.00	Phone charges for the 1/22-2/21 period
	Telecommunications Total			\$ 10.00	
					Round trip travel to/from Lowenstein Sandler for confirmation hearing prep
O'Callaghan	Transportation	Automobile Expense - Mileage	03/05/19	\$ 27.03	
O'Callaghan	Transportation	Automobile Expense - Mileage	03/05/19	\$ 24.36	Mileage to / from counsel's office
O'Callaghan	Transportation	Automobile Expense - Tolls	03/05/19	\$ 14.50	Tolls for travel to/from NJ for confirmation hearing prep
O'Callaghan	Transportation	Transportation - Train	03/05/19	\$ 33.50	Round trip train to/from Trenton to attend confirmation hearing
O'Callaghan	Transportation	Automobile Expense - Mileage	03/06/19	\$ 44.66	Mileage to court hearing
O'Callaghan	Transportation	Automobile Expense - Mileage	03/06/19	\$ 7.54	Mileage from court to hotel
O'Callaghan	Transportation	Transportation - Taxi	03/06/19	\$ 9.80	Taxi to Penn Station - to train for Confirmation Hearing
O'Callaghan	Transportation	Automobile Expense - Mileage	03/07/19	\$ 7.54	Mileage to court hearing
O'Callaghan	Transportation	Automobile Expense - Mileage	03/07/19	\$ 44.66	Mileage from court hearing
O'Callaghan	Transportation	Automobile Expense - Mileage	03/11/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	03/11/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	03/11/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	03/11/19	\$ 11.52	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	03/12/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	03/13/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	03/14/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	03/14/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	03/14/19	\$ 5.76	Throgs Neck
Podgainy	Transportation	Auto Expense - Mileage	03/18/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	03/18/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	03/18/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	03/18/19	\$ 11.52	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	03/19/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	03/20/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	03/21/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	03/21/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	03/21/19	\$ 5.76	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	03/25/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	03/25/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	03/25/19	\$ 12.00	GWB

Getzler Henrich & Associates LLC

MARCH 1 - MARCH 31, 2019

DURO DYNE (DIP)
EXPENSE DETAIL MARCH 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
Podgainy	Transportation	Auto Expense - Tolls	03/25/19	\$ 11.52	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	03/26/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	03/27/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	03/28/19	\$ 24.94	Mileage to client
Podgainy	Transportation	Auto Expense - Mileage	03/28/19	\$ 45.24	Mileage from client
Podgainy	Transportation	Auto Expense - Tolls	03/28/19	\$ 5.76	Throgs Neck
Transportation Total				\$ 1,021.79	
Grand Total				\$ 1,296.98	